2018 BDO TAX OUTLOOK SURVEY Tax Reform Sparks a Butterfly Effect





of tax execs say implementing tax code changes is their top priority



say the reduced corporate rate will have the greatest impact on their business



say the tax overhaul will have a positive effect on their businesses' net income

<u>REFORM RIPPLES THROUGHOUT STATES</u> / Aligning federal and state changes will be key



of execs will prioritize tax code changes at the state and local level

New York, California, Idaho and Georgia are already discussing potential reforms The U.S. Supreme Court is slated to decide whether online sellers should charge sales and use taxes. E-commerce sellers could face huge implications.



 THE MULTINATIONAL TAX MAZE / International businesses face pressure for transparency

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TECH ACCELERATES TAX'S TRANSFORMATION / R&D tax credits can help fund tax technology



More than 81% of execs already claim R&D credits in some capacity



38% cite adequate budget and resources as constraints on their tech investments



44% of execs say that resource issues like talent and infrastructure will pose the biggest challenge in tax technology implementation



24% say updating their current technologies will be a challenge

For more information, access the full report at www.bdo.com/2018-tax-outlook-survey

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