

Topic within ASC 842	Description
Investment Tax Credits	An inconsistency in terminology about the effect of investment tax credits on the fair value of the underlying asset between the definition of rate implicit in the lease and the lease classification guidance in paragraph 842-10-55-8 was corrected.

EFFECTIVE DATE AND TRANSITION

For entities that early adopted Topic 842, the amendments are effective upon issuance of the ASU, and the transition requirements are the same as those in Topic 842.

For entities that have not adopted Topic 842, the effective date and transition requirements are the same as the effective date and transition requirements in Topic 842.

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