



Automate Retirement Savings to Help Your Employees Save More

AUTOMATIC ENROLLMENT



68% of large U.S. companies automatically enroll employees in 401k plans – **this represents a 10% increase over 2 years.**



Start employees at a more aggressive rate of **6-10%** instead of the typical 3% to get them saving more right away.



Automatic enrollment is especially effective at capturing participation from 20-somethings who may not be as likely to sign up on their own.

AUTOMATIC ESCALATION



Increase employee contributions by **1%** each year until they hit a specified cap of 10-15%.



Make plan increases **opt-out** instead of opt-in to capture more participants.



Focus on **open communication** with employees as a way to make them feel at ease with auto-escalation processes.

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