Price Slump Continues to Plague E&P Companies

100% of companies cite volatile commodity prices as a risk

96% say a lack of access to capital or credit is a concern, the highest proportion in 6 years

>2x the number of companies cite bankruptcy as a risk this year versus last year

10% of the top 100 E&P companies as ranked in the September 2015 OGJ150 index have declared bankruptcy, been acquired or been delisted from U.S. stock exchanges

Business Interruption Risks Abound

97% of companies cite unexpected weather events and natural disasters

85% of E&Ps point to terrorism and turbulent geopolitics as a major risk, the highest percentage since the study’s inception

74% of companies note cybersecurity threats as a worry, up from 12% in 2012

Regulatory Scrutiny Remains a Critical Concern

100% of companies mention regulatory concerns as a risk for the 6th consecutive year

96% say environmental regulation remains a challenge

85% mention regulations specifically related to greenhouse gas emissions

83% are worried about pollution-related liabilities

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BDO’s Oil & Gas RiskFactor Report examines the risk factors listed in the most recent SEC 10-K filings of the 100 largest publicly traded U.S. E&P companies; the factors were analyzed and ranked by order of frequency cited.

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