

DATA OVERLOAD

Getting Smarter About Information Governance and E-discovery

2.5 quintillion bytes of data are created daily,

with 90% of today's data worldwide being generated in the last two years alone, according to IBM.

As the volume of data mounts, so too does your corporate legal risk.

In such a complex data and regulatory environment, the e-discovery process, and in particular information governance, needs to be more comprehensive, intelligent and responsive.



E-discovery Starts with Information Governance

Proactively managing corporate information has become crucial as the volume, velocity, and variety of data increases. Effective information governance programs ensure that data disposition is managed and enforced, so pertinent information can quickly be accessed, culled, and analyzed during the e-discovery process.

"As company data seems to be experiencing exponential growth, giving information and records management attention early on can reduce the risk and cost associated with responding to investigations or litigation," said Karen Schuler, a consulting Managing Director in the Forensic Technology Services practice at BDO Consulting.

"Counsel used to reference electronically stored information by the equivalent in number of pages - now they discuss terabytes," according to a judge in the Federal Judges Survey of E-discovery Best Practices & Trends.

Innovation Creates Opportunity

Data is every which way in an organization. The application of data analytics and visualization tools has created an immense opportunity for companies to become more strategic – and cost effective – in identifying, collecting and producing relevant information during the e-discovery process.



Governance + Analytics Leads to Litigation Readiness



Information governance and data analytics not only enhance the efficacy of e-discovery, they facilitate cooperation in discovery too.

"With corporate data and e-discovery costs continuing to rise, it's important that corporations can effectively 'make the case' for the proportionality of their efforts to identify, preserve, and produce relevant information," said Schuler.

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*Sources:
IBM - Big Data & Analytics
Exterro Judges Survey

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